

MEMORANDUM OF UNDERSTANDING

This MOU made and entered into on this 1st day of January, 2020 between Adeptude Technologies LLP (hereinafter called "Adeptude" which expression shall include its successors and permitted assignees) with its registered office at Purple Suite, 7-5-181, Ocean View Layout, Beach Road, Visakhapatnam - 530 003 and Mrs. A.V.N. Degree College, having its registered address as 21-1-17, 1 Town, AVN College Road, Behind KGH, Visakhapatnam, 530 001.

The purpose of this MOU is to establish a framework for collaboration activities between Adeptude and AVN Degree College in furthering the activities involved in skill development and Internship opportunities to the students

BACKGROUND

About Adeptude:

Adeptude is a technology firm offering information technology services to clients in India and abroad and is constantly looking for talented resources for its IT development needs and also ITES services.

About AVN Degree College.

Mrs A.V.N. College has the unique distinction of being one of the select few colleges serving admirably the educational and cultural needs of South India in general and Andhra Pradesh in particular. Very few colleges in our country can boast of having produced a richer and more variegated alumni than this 140 year old institution. The first and foremost Nobel Laureate Sir C.V. Raman passed out of this institution. Every year, the College produces eminent students bagging top ranks in IIT, EAMCET, EDCET, AUCET, LAW CET, Civil Services and the University examinations.

1. OBJECTIVES OF THE MOU

The objective of this Memorandum of Understanding is:

1. To promote interaction between Adeptude and Mrs AVN College in mutually beneficial areas.
2. To develop skill development programs for students of AVN College and provide practical training/internships at Adeptude.

2. PROPOSED MODES OF COLLABORATION

Adeptude and AVN College propose to collaborate through

- a) Designing Skill development projects for students of AVN College
- b) Providing Internship opportunities which may be carried out wholly at AVN College or at premises of Adeptude or partly at AVN College and partly at Adeptude.
- c) any other appropriate mode of interaction agreed upon between Adeptude and AVN College.

3. CONFIDENTIALITY

- a. During and for a period of three years from the date of disclosure, each party agrees to consider as confidential all information disclosed by the other party in written or tangible form or, if orally disclosed confirmed in writing within thirty days of disclosure and identified as confidential by the disclosing party.
- b. The obligations above shall not extend to any confidential information for which the receiving party can prove that this information:

- is in the public domain at the time of disclosure or comes within the public domain without fault of the receiving party.
- is already known or become known to the receiving party
- is received from a third party having no obligations of confidentiality to the disclosing party,
- is independently developed by the receiving party; or
- is required to be disclosed by law or court order.

4. NON-EXCLUSIVITY

The relationship of the parties under this MOU shall be nonexclusive and both parties, including their affiliates, subsidiaries and divisions, are free to pursue other agreements or collaborations of any kind. However, when entering into a particular research agreement, the participants may agree to limit each party's right to collaborate with others on that subject.

5. TERMS AND TERMINATION

This MOU, unless extended by mutual written agreement of the parties, shall expire 3 years after the effective date specified in the opening paragraph. This MOU may be amended or terminated earlier by mutual written agreement of the parties at any time. Either party shall have the right to unilaterally terminate this MOU upon 60 days prior written notice to the other party. However, no such early termination of this MOU, whether mutual or unilateral, shall affect the obligations of the participants under any Research Agreement, Confidentiality clause as referenced in clause 6 above, or any other agreement entered into pursuant to this MOU, which obligations shall survive any such termination.

6. SIGNED IN DUPLICATE

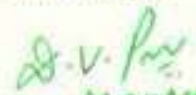
This MOU is executed in duplicate with each copy being an official version of the Agreement and having equal legal validity.

BY SIGNING BELOW, the parties, acting by their duly authorized officers, have caused this Memorandum of Understanding to be executed, effective as of the day and year first above written.

On behalf of Adeptude

on behalf of AVN College

By : 
Name : KIRAN KORIVI
Title : DIRECTOR
Date : 1-1-2020

By : 
Name : D.V. PRAKASH
Title : PRINCIPAL
Date : 1-1-2020

